Thanh Thanh Cong – Bien Hoa Joint Stock Company

Consolidated financial statements quarter I of 2021-2022

For the period from 01 July to 30 September 2021

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 12th amended Enterprise Registration Certificate dated 22 October 2021.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the date of this report are:

Ms Huynh Bich Ngoc	Chairwoman	
Ms Dang Huynh Uc My	Permanent Vice chairwomen	re-appointed on 22 October 2021
Mr Pham Hong Duong	Member	resigned on 20 October 2021
Mr Nguyen Van De	Member	appointed on 20 October 2021
Mr Vo Tong Xuan	Member	
Mr Henry Chung	Independent member	resigned on 29 July 2021
Ms Vo Thuy Anh	Independent member	
Ms Huang Lovia	Independent member	appointed on 29 July 2021
Mr Hoang Manh Tien	Independent member	

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the year and at the date of this report are:

Mr Hoang Manh Tien	Chairman of Function	
Ms Huang Lovia	Independent member	appointed on 29 October 2021
Mr Pham Hong Duong	Member of Function	resigned on 20 October 2021

MANAGEMENT

Members of the Management during the year and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director
Ms Doan Vu Uyen Duyen	Deputy General Director
Mr Le Duc Ton	Acting Branch Director
Mr Trang Thanh Truc	Public Relationship Director
Ms Nguyen Thi Phuong Thao	Finance and Accounting Director

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Ms Huynh Bich Ngoc and Ms Dang Huynh Uc My.

Mr Nguyen Thanh Ngu is authorized by Ms Huynh Bich Ngoc to sign the accompanying consolidated financial statements for the period ended 30 September 2021 in accordance with the Decision No. 14/2019/QD – CT.HDQT dated 28 October 2019.

CONSOLIDATED BALANCE SHEET
as at 30 September 2021

VND

Code	ASSETS	Note	30 September 2021	30 June 2021
100	**A. CURRENT ASSETS**		**13,853,620,716,280**	**12,577,330,513,959**
110	***I. Cash and cash equivalents***	*4*	***1,743,177,659,778***	***1,823,297,113,682***
111	1. Cash		1,052,087,609,116	1,008,162,514,798
112	2. Cash equivalents		691,090,050,662	815,134,598,884
120	***II. Short-term investments***		***1,605,954,512,325***	***1,239,955,689,130***
121	1. Short-term investments	5	842,711,235,436	671,893,844,171
122	2. Provision for held-for-trading securities	5	(72,429,856,542)	(67,055,613,671)
123	3. Held-to-maturity investments	6	835,673,133,431	635,117,458,630
130	***III. Short-term receivables***		***7,281,908,659,889***	***6,219,459,439,416***
131	1. Short-term trade receivables	7	2,157,871,730,863	1,439,713,356,060
132	2. Short-term advances to suppliers	8	3,565,445,430,406	3,018,336,296,112
135	3. Short-term loan receivables		-	272,662,918
136	4. Other short-term receivables	9	1,644,305,388,657	1,811,707,695,287
137	5. Provision for doubtful short-term receivables		(85,713,890,037)	(50,570,570,961)
140	***IV. Inventories***	*10*	***3,120,984,199,284***	***3,158,779,109,857***
141	1. Inventories		3,138,626,184,461	3,176,587,967,128
149	2. Provision for obsolete inventories		(17,641,985,177)	(17,808,857,271)
150	***V. Other current assets***		***101,595,685,004***	***135,839,161,874***
151	1. Short-term prepaid expenses	11	17,763,484,317	25,488,691,285
152	2. Value Added tax deductible		79,550,446,839	97,009,072,862
153	3. Tax and other receivables from the State	21	4,281,753,848	13,341,397,727

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2021

VND

Code	*ASSETS*	*Note*	*30 September 2021*	*30 June 2021*
200	**B. LONG-TERM ASSETS**		**7,637,831,918,561**	**7,893,568,735,300**
210	***I. Long-term receivables***		***158,020,366,319***	***134,910,654,507***
212	1. Long-term advances to suppliers		96,911,121,854	97,009,546,692
215	2. Long-term lending		16,300,000,000	3,085,633,364
216	3. Other long-term receivables		87,760,528,038	77,766,758,024
219	4. Provision for doubtful debts – long term		(42,951,283,573)	(42,951,283,573)
220	***II. Fixed assets***		***3,712,982,039,312***	***3,922,472,696,557***
221	1. Tangible fixed assets	12	3,286,168,838,356	3,495,944,778,665
222	Cost		8,080,119,205,215	8,315,932,564,826
223	Accumulated depreciation		(4,793,950,366,859)	(4,819,987,786,161)
224	2. Finance lease fixed assets	13	101,446,311,539	96,193,621,914
225	Cost		124,275,903,415	114,851,907,684
226	Accumulated depreciation		(22,829,591,876)	(18,658,285,770)
227	3. Intangible fixed assets	14	325,366,889,417	330,334,295,978
228	Cost		407,970,342,384	407,760,556,202
229	Accumulated amortisation		(82,603,452,967)	(77,426,260,224)
230	***III. Investment properties***	*15*	***574,255,859,193***	***577,878,136,995***
231	1. Cost		632,206,295,269	633,621,394,024
232	2. Accumulated depreciation		(57,950,436,076)	(55,743,257,029)
240	***IV. Long-term assets in progress***		***396,624,325,782***	***404,248,687,906***
242	1. Construction in progress	16	396,624,325,782	404,248,687,906
250	***V. Long-term investments***		***1,414,516,129,487***	***1,411,279,203,604***
252	1. Investments in associates	17.1	374,799,141,244	366,562,215,361
253	2. Investments in other entities	17.2	941,013,453,920	941,013,453,920
254	3. Provision for long-term investments	17	(6,976,465,677)	(6,976,465,677)
255	4. Investments held to maturity	17	105,680,000,000	110,680,000,000
260	***VI. Other long-term assets***		***1,381,433,198,468***	***1,442,779,355,731***
261	1. Long-term prepaid expenses	11	1,247,970,715,521	1,303,267,123,794
262	2. Deferred tax assets		25,150,535,424	26,067,595,226
269	3. Goodwill	18	108,311,947,523	113,444,636,711
270	**TOTAL ASSETS**		**21,491,452,634,841**	**20,470,899,249,259**

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2021

VND

Code	*RESOURCES*	*Note*	*30 September 2021*	*30 June 2021*
300	**C. LIABILITIES**		**13,005,930,814,551**	**12,232,594,239,837**
310	***I. Current liabilities***		***9,644,485,596,245***	***8,571,563,364,667***
311	1. Short-term trade payable	19	960,564,164,749	489,992,316,600
312	2. Short-term advances from customers	20	848,305,045,660	501,412,293,055
313	3. Statutory obligations	21	351,197,962,934	201,989,164,313
314	4. Payable to employees		15,538,542,472	35,379,211,834
315	5. Short-term accrued expenses	22	418,408,049,823	359,259,431,252
318	6. Short-term unearned revenues		4,796,269,579	4,143,413,179
319	7. Short-term other payables	23	773,425,947,491	855,570,226,313
320	8. Short-term loans and finance lease obligations	24	6,200,194,901,643	6,049,524,116,092
321	9. Short-term provisions		136,952,167	136,952,167
322	10. Bonus and welfare funds		71,917,759,727	74,156,239,862
330	***II. Non-current liabilities***		***3,361,445,218,306***	***3,661,030,875,170***
336	1. Long-term unearned revenues	26	16,730,414,722	20,866,365,084
337	2. Other long-term liabilities		6,327,952,320	6,327,952,320
338	3. Long-term loans and finance lease obligations	24	3,199,673,277,004	3,342,233,158,448
339	4. Convertible bonds	25	-	159,503,889,694
341	5. Deferred tax liabilities		115,325,223,742	116,373,610,831
342	6. Provision for long-term liabilities		21,388,350,518	13,725,898,793
343	7. Scientific and technological development fund		2,000,000,000	2,000,000,000

CONSOLIDATED BALANCE SHEET (continued)
as at 30 September 2021

VND

Code	*RESOURCES*	*Note*	*30 September 2021*	*30 June 2021*
400	**D. OWNERS' EQUITY**		**8,485,521,820,290**	**8,238,305,009,422**
410	***I. Capital and reserves***		***8,484,572,681,025***	***8,238,306,813,157***
411	1. Share capital	27	6,507,622,280,000	6,387,694,800,000
411a	*- Shares with voting rights*		*6,291,508,950,000*	*6,171,581,470,000*
411b	*- Preferred shares*		*216,113,330,000*	*216,113,330,000*
412	2. Share premium	27	6,770,104,566,476	6,712,852,344,539
413	3. Convertible bonds options	27	-	13,666,133,635
414	4. Other fund's belonging to owner's equity	27	(5,502,116,030,924)	(5,502,116,030,924)
417	5. Foreign exchange differences reserve	27	(383,534,352,105)	(289,277,815,455)
418	6. Investment and development funds	27	-	16,593,053,101
421	7. Undistributed earnings	27	1,035,372,799,306	843,611,740,035
421a	- Undistributed post-tax profits up to the end of prior years		*860,204,793,136*	*265,024,407,850*
421b	- Undistributed earnings of current period/year		*175,168,006,170*	*578,587,332,185*
429	8. Non-controlling interests		57,123,418,272	55,282,588,226
430	***II. Budget sources and other funds***		***949,139,265***	***(1,803,735)***
431	1. Subsidised fund		949,139,265	(1,803,735)
440	**TOTAL RESOURCES**		**21,491,452,634,841**	**20,470,899,249,259**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thuy Trang	Le Phat Tin	Nguyen Thanh Ngu
Preparer	Chief accountant	General Director

30 October 2021

CONSOLIDATED INCOME STATEMENT
for the period from 01 July to 30 September 2021

VND

Code	*ITEMS*	*Note*	*Quarter I*		*For the three-month period ended 30 September*	
			Current year	*Previous year*	*Current year*	*Previous year*
01	**1. Revenue from sales of goods and rendering of services**	28.1	**4,318,953,453,501**	**3,659,949,863,305**	**4,318,953,453,501**	**3,659,949,863,305**
02	**2. Less deductions**	**28.1**	**(7,014,162,877)**	**(3,619,878,314)**	**(7,014,162,877)**	**(3,619,878,314)**
10	**3. Net revenue from sales of goods and rendering of services**	28.1	**4,311,939,290,624**	**3,656,329,984,991**	**4,311,939,290,624**	**3,656,329,984,991**
11	**4. Cost of goods sold and services rendered**	29	**(3,814,494,247,527)**	**(3,191,728,220,784)**	**(3,814,494,247,527)**	**(3,191,728,220,784)**
20	**5. Gross profit from sales of goods and rendering of services**		**497,445,043,097**	**464,601,764,207**	**497,445,043,097**	**464,601,764,207**
21	**6. Financial income**	**28.2**	**346,189,209,399**	**72,543,703,039**	**346,189,209,399**	**72,543,703,039**
22	**7. Financial expenses**	**30**	**(302,335,199,484)**	**(211,359,827,235)**	**(302,335,199,484)**	**(211,359,827,235)**
23	*Including: Interest expenses*	30	*(192,434,801,903)*	*(134,091,043,203)*	*(192,434,801,903)*	*(134,091,043,203)*
24	**8. Profit/(loss) from sales of goods and rendering of services**		**8,236,925,883**	**(5,943,321,532)**	**8,236,925,883**	**(5,943,321,532)**
25	**9. Selling expenses**	**31**	**(144,544,253,640)**	**(107,037,207,502)**	**(144,544,253,640)**	**(107,037,207,502)**
26	**10. General and administration expenses**	**31**	**(147,834,330,480)**	**(75,261,051,613)**	**(147,834,330,480)**	**(75,261,051,613)**
30	**11. Net operating profit**		**257,157,394,775**	**137,544,059,364**	**257,157,394,775**	**137,544,059,364**
31	**12. Other income**	**32**	**15,469,225,473**	**13,014,764,102**	**15,469,225,473**	**13,014,764,102**
32	**13. Other expenses**	**32**	**(10,144,486,828)**	**(16,507,099,278)**	**(10,144,486,828)**	**(16,507,099,278)**
40	**14. Net other income/(expenses)**	**32**	**5,324,738,645**	**(3,492,335,176)**	**5,324,738,645**	**(3,492,335,176)**

CONSOLIDATED INCOME STATEMENT (continued)
for the period from 01 April to 30 June 2021

Code	ITEMS	Note	Quarter I		For the three-month period ended 30 September	
			Current year	Previous year	Current year	Previous year
50	**15. Net accounting profit before tax**		**262,482,133,420**	**134,051,724,188**	**262,482,133,420**	**134,051,724,188**
51	**16. Business income tax - current**	33	**(67,754,881,112)**	**(31,223,315,177)**	**(67,754,881,112)**	**(31,223,315,177)**
52	**17. Business income tax - deferred**	33	**131,327,287**	**1,015,269,722**	**131,327,287**	**1,015,269,722**
60	**18. Net profit after tax**		**194,858,579,595**	**103,843,678,733**	**194,858,579,595**	**103,843,678,733**
61	**19. Owners of the parent company**		**195,117,749,550**	**98,662,828,320**	**195,117,749,550**	**98,662,828,320**
62	**20. Non-controlling interests**		**(259,169,955)**	**5,180,850,413**	**(259,169,955)**	**5,180,850,413**
70	**21. Basic earnings per share**	27.4	**265.38**	**141.47**	**265.38**	**141.47**
71	**22. Diluted earnings per share**	27.4	**258.32**	**138.19**	**258.32**	**138.19**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

30 October 2021

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 July 2021 to 30 September 2021

VND

Code	*ITEMS*	*Note*	*For the period from 01 July to 30 September 2021*	*For the period from 01 July to 30 September 2020*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net profit before tax**		**262,482,133,420**	**134,051,724,188**
	Adjustments for:			
02	Depreciation of tangible fixed assets and investment properties and amortisation of intangible fixed assets (including amortisation of goodwill)	12, 13, 14, 15, 18	95,124,629,801	113,881,508,410
03	Provisions		48,013,141,578	(7,591,892,936)
04	Foreign exchange losses arisen from revaluation of monetary accounts denominated in foreign currencies		40,919,566,673	-
05	Profits from investing activities		(86,043,934,368)	(29,147,169,260)
06	Interest expense	30	192,434,801,903	134,091,043,203
08	**Operating profit before changes in working capital**		**552,930,339,007**	**345,285,213,605**
09	Increase in receivables		(1,078,854,318,382)	(251,414,879,311)
10	Decrease in inventories		37,961,782,667	251,284,870,260
11	Increase/(decrease) in payables		893,597,123,929	(107,119,865,437)
12	Decrease/(increase) in prepaid expenses		67,031,293,849	(79,265,085,318)
13	Increase in held-for-trading securities		(170,817,391,265)	(12,689,953,341)
14	Interest paid		(221,290,802,946)	(136,648,951,144)
15	Corporate income tax paid	21	(17,763,315,170)	24,181,940,578
17	Other cash outflows for operating activities		(1,487,537,135)	(4,485,247,628)
20	**Net cash flows from operating activities**		**61,307,174,554**	**29,128,042,264**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(35,229,987,797)	(177,958,323,903)
22	Proceeds from disposals of fixed assets		23,547,846,543	37,452,571,608
23	Loans to other entities		(261,855,674,801)	(254,896,408,174)
24	Collection from borrowers and term deposits		53,358,296,282	-
25	Payments for investments in other entities		-	(158,125,771,212)
27	Interest and dividends received		70,641,987,208	33,215,250,100
30	**Net cash flows from investing activities**		**(149,537,532,565)**	**(520,312,681,581)**

CONSOLIDATED CASH FLOW STATEMENT
for the period from 01 July 2021 to 30 September 2021

VND

Code	*ITEMS*	*Note*	*For the period from 01 July to 30 September 2021*	*For the period from 01 July to 30 September 2020*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings		4,259,563,909,262	5,202,056,613,870
34	Repayments of borrowings		(4,243,636,731,976)	(4,783,018,328,483)
35	Finance lease principal repayments		(7,816,273,179)	(10,950,268,704)
40	**Net cash flows used in financing activities**		**8,110,904,107**	**408,088,016,683**
50	**Net increase in cash and cash equivalents for the year**		**(80,119,453,904)**	**(83,096,622,634)**
60	**Cash and cash equivalents at beginning of year**	**4**	**1,823,297,113,682**	**999,620,661,512**
61	Impact of exchange rate fluctuation		-	-
70	**Cash and cash equivalents at end of year**	**4**	**1,743,177,659,778**	**916,524,038,878**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H.TÂN CHÂU - T.TÂY NINH

Nguyen Thuy Trang
Preparer

Le Phat Tin
Chief accountant

Nguyen Thanh Ngu
General Director

30 October 2021

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended, with the latest being the 12th amended Enterprise Registration Certificate dated 22 October 2021.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008

The current principal activities of the Company and its subsidiaries ("the Group") are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of Group's employees as at 30 September 2021 was 2,806 (As at 30 June 2021: 3,190 employees).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 September 2021, The Group's corporate structure includes 16 direct subsidiaries and 10 indirect subsidiaries, as follow:

No.	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and voting right (*) (%)*
I	***Direct subsidiaries***			
1	Thanh Thanh Cong Agricultural Development Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00
2	Thanh Thanh Cong Gia Lai Company Limited ("TTC Gia Lai")	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugarcane for sale; manufacturing electricity for sale; manufacturing and trading in fertilizer	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00
4	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company ("BHS")	Bien Hoa City, Dong Nai Province	Produce sugars, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	100.00
5	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	100.00
6	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00
7	TTC An Hoa Production – Trading – Service One Member Limited Liability Company	Trang Bang District, Tay Ninh Province	Packaging service; producing sugar; trading food; warehousing and storage of goods; producing electricity; transmission and distribution of electricity; installation of electrical systems; trading real estate	100.00
8	Y Tuong Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing, transmission and distribution of electricity	100.00
9	Thanh Thanh Cong Food Company Limited	Tan Binh District, Ho Chi Minh City	Planting fruit tree, raising cattles	100.00

(*) *Comprising of direct and indirect voting right of the Group*

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2021, The Group's corporate structure includes 16 direct subsidiaries and 10 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and voting right (*) (%)*
I	***Direct subsidiaries (continued)***			
10	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	50.58
11	Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production mía	100.00
12	Nong Nghiep Xanh Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
13	Thanh Cong Xanh One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
14	Dau Tu Nong Nghiep Thanh Cong One Member Limited Liability Company	Tan Chau District, Tay Ninh Province	Producing electricity	100.00
15	Ninh Hoa Clean Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00
16	Ninh Hoa Green Energy One Member Limited Liability Company	Ninh Hoa Town, Khanh Hoa Province	Producing electricity	100.00

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 30 September 2021, The Group's corporate structure includes 16 direct subsidiaries and 10 indirect subsidiaries, as follow: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest and voting right (*) (%)*
II	***Indirect subsidiaries***			
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00
3	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00
4	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79
5	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00
6	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	100.00
7	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00
8	TTC Attapeu Sugar Cane Sole Co., Ltd.	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00
9	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04
10	Global Mind Commodities Trading Pte. Ltd	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00

(*) Comprising direct and indirect voting right by the Company.

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position and the consolidated results of its operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The consolidated financial statements for quarter I comprise the financial statements of the Company and its subsidiaries for the period from 01 July to 30 Septembere 2021.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses resulting from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the consolidated income statement and within equity in the consolidated balance sheet, separately from the Company shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	- cost of purchase on a weighted average basis.
Finished goods and work-in-process	- cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the consolidated income statement.

3.3 Receivables

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expenses in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated income statement

Land use rights

Land use right is recorded as intangible fixed asset on the consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprise all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 50 years
Machineries and equipment	5 - 25 years
Computer software	2 - 6 years
Office equipment	3 - 10 years
Means of transportation	8 - 15 years
Other tangible fixed assets	12 - 25 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	20 - 25 years
Land use rights	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

3. SUMMARY OF SIGNIFICANT ACCOUNTING (continued)

3.9 *Investments* *(continued)*

Investment in associates (continued)

Under the equity method, the investment is carried in the consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

The share of post-acquisition profit (loss) of the associates is presented on face of the consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the balance sheet date in accordance with the guidance under the Circular No 48/2009/TT-BTC dated 8 September 2019 by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the consolidated income statement and deducted against the value of such investments.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Deferred sugar cane crop costs and sugarcane farming cost are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis [amend as appropriate]. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in "Other fund's belonging to owner's equity" in the consolidated balance sheet.

Business combinations involving entities under common control are accounted for as follows:

- The assets and liabilities of the combined entities are consolidated at their carrying amounts on the date of business combination;
- No goodwill is recognised as a result of the business combination;
- The consolidated income statement reflects the results of the combined entities for the full year, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalised as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the year, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the consolidated income statement.

Conversion of the financial statements of foreign operation

For the purpose of presenting the consolidated financial statements, the assets and liabilities of the Group's foreign operation are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the year, unless exchange rates fluctuated significantly during that year, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 Convertible bond

Bonds that are convertible by the holder into a fixed number of ordinary shares of the entity are separated into financial liability (a contractual arrangement to deliver cash or other financial assets) and equity instrument (a call option granting the holder the right, for a specified period of time) based on the terms of the contract.

On issuance of the convertible bond, the fair value of the liability component is determined by discounting the future payment (including principal and interest) to present value at the market rate for an equivalent non-convertible bond less issuance cost.

The remainder of the proceeds is allocated to the conversion option that is recognised and included in shareholders' equity. The carrying amount of the conversion option is not re-measured in subsequent years.

Transaction costs are amortised during the lifetime of the bond. At initial recognition, issuance costs are deducted from the liability component of the bond.

3.16 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, re-issue or cancellation of the Group's own equity instruments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investerment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the consolidated balance sheet.

- *Scientific and technological development fund*

  This fund is set aside in accordance with the Decree No. 95/2014/ND-CP dated 17 October 2014 for use in the Group's scientific and technological development in Vietnam.

3.18 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit or loss after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.19 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight-line basis over the lease term.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Revenue recognition (continued)

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3.20 Future contracts

Future contract is a standardized agreement to buy or sell a particular commodity asset, or security at a predetermined price at a specified time in the future. The premium or discount resulting from the difference between the spot rate at the effective date of the contract and the future rate will be recognised immediately at the effective date of the contract as an asset if positive or a liability if the negative on the consolidated balance sheet. The difference will be recognised to the consolidated income statement when the significant risks and rewards of ownership of the goods have passed to the buyer.

3.21 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.21 *Taxation (continued)*

Deferred tax (continued)

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

3.23 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

4. CASH AND CASH EQUIVALENTS

	30 September 2021	*VND* *30 June 2021*
Cash on hand	4,654,766,922	3,693,260,660
Cash at bank	1,047,423,063,897	1,004,469,254,138
Cash equivalents (*)	691,099,828,959	815,134,598,884
TOTAL	**1,743,177,659,778**	**1,823,297,113,682**

5. HELD-FOR-TRADING SECURITIES

	30 September 2021		*30 June 2021*	
	Number of Share	*Value VND*	*Number of Share*	*Value VND*
Shares				
Gia Lai Electricity Joint Stock Company ("GEG")	45,198,454	713,584,381,675	38,316,455	637,827,821,671
Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	1,700,000	34,051,000,000	1,700,000	34,051,000,000
Others	1,298,000	54,413,047,321	1,000	15,022,500
Other short -term investments	-	40,662,806,440	-	-
TOTAL	**48,196,454**	**842,711,235,436**	**40,017,455**	**671,893,844,171**

6. HELD-TO-MATURITY INVESTMENTS

This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at applicable fee rate.

7. SHORT-TERM TRADE RECEIVABLES

		VND
	30 September 2021	*30 June 2021*
Due from related parties (Note 34)	15,338,467,303	15,044,805,327
Due from other parties	1,995,054,473,799	1,424,668,550,733
TOTAL	**2,157,871,730,863**	**1,439,713,356,060**
Provision for doubtful receivables	(31,245,138,746)	(5,461,112,618)
NET	**2,126,626,592,117**	**1,434,252,243,442**

8. ADVANCES TO SUPPLIERS

		VND
	30 September 2021	*30 June 2021*
Short-term	**3,565,445,430,406**	**3,018,336,296,112**
Advances to related parties *(Note 34)*	370,887,244,025	356,377,882,072
Advances to farmers *(*)*	616,396,458,173	516,011,729,288
Advances to other parties	2,578,161,728,208	2,145,946,684,752
Long-term	**96,911,121,854**	**97,009,546,692**
Advances to farmers *(*)*	96,911,121,854	97,009,546,692
TOTAL	**3,662,356,552,260**	**3,115,345,842,804**
Provision for doubtful short-term advances to suppliers	(11,263,436,467)	(41,378,336,894)
NET	**3,651,093,115,793**	**3,073,967,505,910**

(*) Advances to sugar cane farmers are partially secured by the farmers' land use rights and earned applicable interest rates.

9. OTHER RECEIVABLES

		VND
	30 September 2021	*30 June 2021*
Short-term	**1,644,305,388,657**	**1,811,707,695,287**
Deposits for land rentals *(*)*	1,197,412,670,494	1,196,353,761,507
Deposits for future contracts	141,897,703,878	355,087,140,373
Interest receivables	196,745,090,242	195,274,190,684
Advances to employees	36,838,406,630	19,171,040,726
Others	71,411,517,413	45,821,561,997
Long-term	**87,760,528,038**	**77,766,758,024**
Deposit for land rentals *(*)*	30,708,912,270	22,500,103,070
Capital contribution under Business Cooperation Contract	51,772,000,000	51,772,000,000
Others	5,279,615,768	3,494,654,954
TOTAL	**1,732,065,916,695**	**1,889,474,453,311**
Provision for doubtful other short-term receivables	(8,302,533,477)	(3,731,121,449)
NET	**1,723,763,383,218**	**1,885,743,331,862**
In which:		
Other receivables from related parties (Note 34)	*1,298,491,977,027*	*1,302,235,726,538*
Other receivables from other parties	*425,271,406,191*	*583,507,605,324*

(*) Mainly comprise of:

(i) Deposits amounting to VND 673 billion in accordance with Deposit Contracts dated 21 June 2019 and 26 June 2019 and Amendment No. 5 dated 30 October 2020 between the Group and Toan Hai Van Joint Stock Company with the total contract value of VND 1,440 billion to lease land lots with total area of 215,285 m^2 located in Vinh Dam Complex Project, Phu Quoc District, Kien Giang Province in 40 years; and

(ii) Deposits amounting to VND 522 billion in accordance with Memorandums dated 24 June 2019 and 25 December 2019 and Amendment No. 8 dated 12 September 2020 between the Group and Thanh Thanh Cong Industrial Zone Joint Stock Company with total value of VND 634 billion to lease land lots with total area of 456,655.3 m^2 located at Thanh Thanh Cong Industrial Zone, An Hoi Hamlet, An Hoa Commune, Trang Bang District, Tay Ninh Province in 38 years.

10. INVENTORIES

VND

	30 September 2021		*30 June 2021*	
	Cost	*Provision*	*Cost*	*Provision*
Finished goods	753,145,297,690	(17,440,725)	1,181,757,293,151	(1,826,092,644)
Merchandise goods	873,796,653,528	(2,771,075,442)	879,376,621,859	(2,771,075,442)
Raw materials	850,034,764,781	(14,512,620,408)	605,343,996,584	(12,870,840,583)
Work in progress	596,485,693,251	-	468,371,704,167	-
Tools and supplies	10,143,286,160	(340,848,602)	35,497,427,127	(340,848,602)
Goods in transits	55,020,489,051	-	5,621,822,782	-
Goods on consignment	-	-	619,101,458	-
TOTAL	**3,138,626,184,461**	**(17,641,985,177)**	**3,176,587,967,128**	**(17,808,857,271)**

11. PREPAID EXPENSES

VND

	30 September 2021	*30 June 2021*
Short-term	**17,763,484,317**	**25,488,691,285**
Sugarcane farming costs	7,850,594,679	8,281,225,072
Deferred sugar cane crop costs	1,037,441,398	5,260,902,971
Others	8,875,448,240	11,946,563,242
Long-term	**1,247,970,715,521**	**1,303,267,123,794**
Sugar cane farming cost and tree on land *(*)*	928,643,176,019	947,491,509,138
Long-term seedlings costs	54,989,636,630	75,052,367,221
Prepaid land rental	213,911,900,548	218,742,927,382
Tools and supplies	12,304,110,611	21,506,682,574
Others	38,121,891,713	40,473,637,479
TOTAL	**1,265,734,199,838**	**1,328,755,815,079**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm with total value of VND 966 billion of the Group located at Attapeu Province, Lao People's Democratic Republic. The fair value surplus adjustments of this expenses was recognised in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years from 1 July 2017.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Historical cost						
As at 1 July 2021	1,513,468,215,162	6,356,691,824,578	314,346,539,188	58,017,362,606	73,408,623,292	8,315,932,564,826
New purchases	8,540,069,549	(10,522,824,339)	3,364,965,449	1,174,995,000	-	2,557,205,659
Transfer from construction in progress	1,537,211,483	35,502,621,026	-	-	-	37,039,832,509
Write-off	(3,474,520,156)	(204,498,058)	-	-	-	(3,679,018,214)
Disposal	-	(19,838,480,652)	(1,937,634,130)	-	-	(21,776,114,782)
Reclassification	108,764,596,789	(109,964,596,789)	-	(82,353,191)	-	(1,282,353,191)
Impact from foreign exchange difference	(88,593,388,184)	(131,664,776,159)	(27,920,804,530)	(493,942,719)	-	(248,672,911,592)
As at 30 September 2021	**1,540,242,184,643**	**6,119,999,269,607**	**287,853,065,977**	**58,616,061,696**	**73,408,623,292**	**8,080,119,205,215**
Accumulated depreciation						4,683,849,104,013
As at 1 July 2021	824,613,248,647	3,733,110,927,448	158,014,663,260	38,058,016,788	66,190,930,018	4,819,987,786,161
Depreciation for the period	14,367,545,203	59,554,481,809	4,341,972,390	1,017,800,220	220,322,325	79,502,121,947
Write-off	(844,253,980)	(53,888,552)	-	-	-	(898,142,532)
Disposal	-	(2,292,588,221)	(1,629,801,739)	-	-	(3,922,389,960)
Reclassification	-	(21,256,610)	-	(4,920,029)	-	(26,176,639)
Impact from foreign exchange difference	(26,956,172,368)	(60,414,988,117)	(13,115,854,681)	(205,816,952)	-	(100,692,832,118)
As at 30 September 2021	**811,180,367,502**	**3,729,882,687,757**	**147,610,979,230**	**38,865,080,027**	**66,411,252,343**	**4,793,950,366,859**
Net book value						
As at 1 July 2021	**688,854,966,515**	**2,623,580,897,130**	**156,331,875,928**	**19,959,345,818**	**7,217,693,274**	**3,495,944,778,665**
As at 30 September 2021	**729,061,817,141**	**2,390,116,581,850**	**140,242,086,747**	**19,750,981,669**	**6,997,370,949**	**3,286,168,838,356**

13. FINANCE LEASES

VND

	Machineries and equipment	*Means of transportation*	*Total*
Historical cost			
As at 1 July 2021	110,450,392,013	4,401,515,671	114,851,907,684
New leases	9,423,995,731	-	9,423,995,731
As at 30 September 2021	**119,874,387,744**	**4,401,515,671**	**124,275,903,415**
Accumulated depreciation			
As at 1 July 2021	17,808,538,637	849,747,133	18,658,285,770
Charge for the period	4,052,764,856	118,541,250	4,171,306,106
As at 30 September 2021	**21,861,303,493**	**968,288,383**	**22,829,591,876**
Net book value			
As at 1 July 2021	**92,641,853,376**	**3,551,768,538**	**96,193,621,914**
As at 30 September 2021	**98,013,084,251**	**3,433,227,288**	**101,446,311,539**

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Historical cost				
As at 1 July 2021	342,538,298,666	65,185,877,602	36,379,934	407,760,556,202
Reclassification	5,672,402,500	(5,343,539,532)	-	328,862,968
Foreign exchange differences	-	(119,076,786)	-	(119,076,786)
As at 30 September 2021	**348,210,701,166**	**59,723,261,284**	**36,379,934**	**407,970,342,384**
Accumulated amortisation				
As at 1 July 2021	52,162,697,623	25,227,182,667	36,379,934	77,426,260,224
Charge for the period	3,447,651,400	1,766,091,674	-	5,213,743,074
Foreign exchange differences	-	(36,550,331)	-	(36,550,331)
As at 30 September 2021	**55,610,349,023**	**26,956,724,010**	**36,379,934**	**82,603,452,967**
Net book value				
As at 1 July 2021	**290,375,601,043**	**39,958,694,935**	**-**	**330,334,295,978**
As at 30 September 2021	**292,600,352,143**	**32,766,537,274**	**-**	**325,366,889,417**

15. INVESTMENT PROPERTIES

	Land use rights	*Buildings*	*VND Total*
Historical cost			
As at 1 July 2021	388,270,085,245	245,351,308,779	633,621,394,024
Foreign exchange differences	(1,415,096,922)	(1,833)	(1,415,098,755)
As at 30 September 2021	**386,854,988,323**	**245,351,306,946**	**632,206,295,269**
Accumulated depreciation			
As at 1 July 2021	47,678,694,766	8,064,562,263	55,743,257,029
Charge for the period	2,253,216,778	147,376,598	2,400,593,376
Foreign exchange differences	(193,407,227)	(7,102)	(193,414,329)
As at 30 September 2021	**49,738,504,317**	**8,211,931,759**	**57,950,436,076**
Net book value			
As at 1 July 2021	**340,591,390,479**	**237,286,746,516**	**577,878,136,995**
As at 30 September 2021	**337,116,484,006**	**237,139,375,187**	**574,255,859,193**

The fair values of the investment properties as at 30 September 2021 had not yet been formally assessed and determined, however the Management believed that it was much higher than the property's carrying values considering that the investment properties have been almost fully rented out as at the balance sheet date.

16. CONSTRUCTION IN PROGRESS

		VND
	30 September 2021	*30 June 2021*
Construction and machineries for Solar power projects	189,956,009,395	188,050,121,057
Information technology projects	68,632,246,064	62,233,649,063
Banana project at Thanh Long farm	-	41,883,613,413
Boiler renovation project	37,103,760,024	37,103,760,024
Biofertilizer project	9,254,926,974	-
Machineries and equipment under installation	41,316,856,134	56,100,856,598
Others	50,360,527,191	18,876,687,751
	396,624,325,782	404,248,687,906

17. LONG-TERM INVESTMENTS

		VND
	30 September 2021	*30 June 2021*
Investments in associates *(Note 17.1)*	374,799,141,244	366,562,215,361
Investments in other entities *(Note 17.2)*	941,013,453,920	941,013,453,920
Held-to-maturity investments (*)	105,680,000,000	110,680,000,000
TOTAL	**1,421,492,595,164**	**1,418,255,669,281**
Provision for long-term investments	(6,976,465,677)	(6,976,465,677)
NET	**1,414,516,129,487**	**1,411,279,203,604**

(*) This represented for a long-term investment in bond at joint stock commercial banks with maturity from three (3) to ten (10) years and earn interest at market rate.

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates

Details of these investments in associates were as follows:

VND

Name of associates	*Business activities*	*Status*	*30 September 2021*			*30 June 2021*		
			Number of shares	*Carrying amount (VND)*	*% of interest %*	*Number of shares*	*Carrying amount (VND)*	*% of interest %*
Tan Dinh Import-Export Join Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	Operating	2,082,900	374,799,141,244	41.65	2,082,900	366,562,215,361	41.65
				374,799,141,244			**366,562,215,361**	

17. LONG-TERM INVESTMENTS (continued)

17.1 Investments in associates (continued)

Details of these investments in associates were as follows: (continued)

	Value *VND*
Cost of investment:	
As at 1 July 2021 and 30 September 2021	360,341,700,000
Accumulated share in post-acquisition profit (loss) of the associates:	
As at 1 July 2021	6,220,515,361
Share in post-acquisition profit of the associates for the year	8,236,925,883
As at 30 September 2021	14,457,441,244
Net carrying amount:	
As at 1 July 2021	366,562,215,361
As at 30 September 2021	374,799,141,244

17. LONG-TERM INVESTMENTS (continued)

17.2 Investments in other entities

Details of the these investments in other entities were as follows:

		30 September 2021		30 June 2021	
	Business activities	*Cost of investment*	*% of interest*	*Cost of investment*	*% of interest*
Toan Hai Van Joint Stock Company	Operating real estate, port, warehouse	594,279,765,337	18.76	594,279,765,337	18.76
Tay Ninh Sugar Joint Stock Company	Planting sugarcane, producing and trading in sugar, cassava and rubber	59,051,540,000	6.93	59,051,540,000	6.93
France- Vietnam Sorbitol Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment.	17,951,535,922	18.86	17,951,535,922	18.86
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trading real estates, land use rights belonging to the Company or from leasing activities	1,940,478,186	6.74	1,940,478,186	6.74
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Leasing industrial zone	266,154,514,119	9.55	266,154,514,119	9.55
Other long-term investments		1,635,620,356		1,635,620,356	
TOTAL		**941,013,453,920**		**941,013,453,920**	
Provision for diminution in value of long-term investment		(6,976,465,677)		(6,976,465,677)	
NET		**934,036,988,243**		**934,036,988,243**	

18. GOODWILL

	VND *30 September 2021*
Cost:	
As at 01 July 2021 and 30 September 2021	196,175,605,787
Accumulated amortisation:	
As at 1 July 2021	82,730,969,076
Amortisation for the year	5,132,689,188
As at 30 September 2021	87,863,658,264
Net book value	
As at 1 July 2021	113,444,636,711
As at 30 September 2021	108,311,947,523

19. SHORT-TERM TRADE PAYABLES

	30 September 2021	*VND* *30 June 2021*
Due to related parties (Note 34)	17,437,446,390	64,998,706,600
Due to farmers *(*)*	62,412,904,794	61,548,206,251
Due to other parties	880,713,813,565	363,445,403,749
TOTAL	**960,564,164,749**	**489,992,316,600**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

		VND
	30 September 2021	*30 June 2021*
Due to related parties *(Note 34)*	56,110,259,613	20,466,923,454
Due to other parties	792,194,786,047	480,945,369,601
TOTAL	**848,305,045,660**	**501,412,293,055**

21. STATUTORY OBLIGATIONS

		VND
	30 September 2021	*30 June 2021*
Payables		
Corporate income tax	143,485,317,586	93,625,078,931
Value-added tax	66,603,794,410	67,033,281,923
Personal income tax	9,270,132,314	11,392,649,769
Tiền thuê đất	672,638,820	-
Others	131,166,079,804	29,938,153,690
TOTAL	**351,197,962,934**	**201,989,164,313**
Receivables		
Corporate income tax	6,027,542,786	6,138,641,201
Value-added tax deductible	69,514,208,394	97,009,072,862
Personal income tax	553,495,271	544,829,815
Other	7,736,954,236	6,657,926,711
TOTAL	**83,832,200,687**	**110,350,470,589**

22. SHORT-TERM ACCRUED EXPENSES

	30 September 2021	*VND* *30 June 2021*
Interest expense	51,646,769,501	80,862,691,182
External services expense	62,803,972,297	47,984,131,474
Bonus and support fees for agencies	46,393,688,617	21,710,460,441
Transportation and loading fees	34,133,947,631	45,697,312,684
Sugarcane planting cost	27,016,693,575	-
Purchase of materials	5,158,032,492	13,123,177,885
Foreign contractor tax	35,684,760,517	39,542,448,350
Others	155,570,185,193	110,339,209,236
TOTAL	**418,408,049,823**	**359,259,431,252**

23. OTHER PAYABLES

	30 September 2021	*VND* *30 June 2021*
Short-term	**773,425,947,491**	**855,570,226,313**
Payable for letters of credit	510,824,996,136	715,494,673,000
Difference in purchaseprice of raw material from futures contracts	77,736,341,168	24,165,675,528
Dividends	65,576,871,169	45,966,806,511
Deposits	26,498,413,315	4,449,846,183
Reimbursement of expenses	17,320,716,995	24,508,345,350
Interest expenses	16,371,814,708	16,011,894,070
Othes	59,096,794,000	24,972,985,671
Long-term	**6,327,952,320**	**6,327,952,320**
Deposits	6,327,952,320	6,327,952,320
TOTAL	**779,753,899,811**	**861,898,178,633**
In which:		
Other parties	*730,684,331,317*	*832,136,012,079*
Related parties (Note 34)	*49,069,568,494*	*29,762,166,554*

24. LOANS AND FINANCE LEASE OBLIGATIONS

VND

		Movement during the period				
	30 June 2021	*Drawdown*	*Repayment*	*Reclassification*	*Foreign exchange difference*	*30 September 2021*
Short-term	**6,013,472,907,574**	**4,275,085,316,741**	**(4,180,991,237,658)**	**73,737,159,260**	**(16,100,110,295)**	**6,165,204,035,622**
Loans from banks (Note 24.1)	5,350,173,669,340	4,275,085,316,741	(4,104,117,632,497)	-	(7,793,350,628)	5,513,348,002,956
Loan from another entity (Note 24.2)	36,051,208,518	-	(1,060,342,497)	-	-	34,990,866,021
Loans from related party (Note 34)	5,607,095,901	-	-	-	-	5,607,095,901
Current portion of long-term loans from banks (Note 24.3)	244,656,180,676	-	(29,495,040,315)	76,210,208,179	(8,306,759,667)	283,064,588,873
Current portion of long-term bonds (Note 24.4)	390,290,466,660	-	(40,000,000,000)	(7,466,666,656)	-	342,823,800,004
Current portion of finance leases (Note 24.5)	22,745,494,997	-	(7,378,564,846)	4,993,617,737	-	20,360,547,888
Long-term	**3,342,233,158,448**	**21,898,025,618**	**(69,401,425,000)**	**(73,737,159,260)**	**(21,319,322,802)**	**3,199,673,277,004**
Loans from banks (Note 24.3)	828,147,866,387	4,256,412,847	(65,947,050,000)	(76,210,208,179)	(21,319,322,802)	668,927,698,253
Long-term bonds (Note 24.4)	2,458,450,794,768	7,275,216,649	(3,016,666,667)	7,466,666,656	-	2,470,176,011,406
Long-term finance leases (Note 24.5)	55,634,497,293	10,366,396,122	(437,708,333)	(4,993,617,737)	-	60,569,567,345
TOTAL	**9,355,706,066,022**	**4,296,983,342,359**	**(4,250,392,662,658)**	**-**	**(37,419,433,097)**	**9,364,877,312,626**

24. LOANS AND FINANCE LEASE OBLIGATIONS

25.1 Short-term loans from banks

Banks	*Ending balance* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	996,288,196,468	From 13 July 2021 to 11 December 2021	Land use rights and real estate; a part of capital contribution in subsidiary, bank deposit, trading securities
Vietnam Maritime Commercial Stock Bank – Ho Chi Minh city Branch	831,015,720,000	From 25 June 2021 to 5 December 2021	Machines and equipment; land use right; shares and bank deposit
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	348,225,247,997	From 3 August 2021 to 25 November 2021	Bank term deposit; bonds issuance by bank and inventories
Vietnam Technological and Commercial Join-stock Bank	318,971,952,282	From 21 November 2021 to 18 December 2021	Shares and bank term deposit
Orient Commercial Joint Stock Bank – Dak Lak Branch	302,188,929,301	From 25 June 2021 to 06 November 2021	Inventory and a part of capital contribution in subsidiary; shares owned; debt collection rights formed in the future/ formed from the sugar purchase and sale contract

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Principal repayment term*	*Descriptions of collaterals*
Vietnam International Commercial Joint Stock Bank - Dong Nai Branch	275,161,685,751	From 3 September 2021 to 15 November 2021	Inventories; receivables; Guarantee letter and Commitment to pay
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City 1 Branch	244,076,784,454	From 18 February 2022 to 21 March 2022	Receivables; inventories; bank term deposit; bonds issued by bank; machineries and real estate and asset on land.
Military Commercial Joint Stock Bank - Ho Chi Minh City Branch	230,687,771,685	From 6 August 2021 to 30 December 2021	Inventories, receivables, bank term deposit; trading securities; land use rights and a part of capital contribution into subsidiary
Saigon Thuong Tin Commercial Joint Stock Bank- Nguyen Van Troi Branch	200,000,000,000	To 5 February 2022	Land use right and asset on land
Orient Commercial Joint Stock Bank – Gia Lai branch	198,025,425,500	From 23 August 2021 to 15 December 2021	Inventories; debt collection right arised in future; trading securities; bank term deposits
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch	180,601,878,727	From 29 July 2021 to 31 December 2021	Bank term deposit; bonds issued by bank and Land use rights
BPCE International et Outre-mer SA – Ho Chi Minh Branch	165,747,648,015	From 4 August 2021 to 24 December 2021	Inventories and receivables
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	158,284,947,908	From 29 October 2021 to 21 December 2021	Land use rights; machineries; inventories and bank term deposits

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 Short-term loans from banks (continued)

Banks	*Ending balance VND*	*Principal repayment term*	*Descriptions of collaterals*
Malayan Banking Berhad Bank	154,723,020,782	From 10 August 2021 to 7 December 2021	Inventories and receivables
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Lai Branch	110,000,000,000 90,000,000,000	From 7 November 2021 to 21 November 2021	Unsecured Inventories and bank term deposits
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	110,133,950,000	From 18 August 2021 to 22 December 2021	Bank term deposits
Vietnam Joint Stock Commercial Bank For Industry And Trade- Tay Ninh Branch	109,015,640,057	From 19 July 2021 to 21 December 2021	Land use right; machinery and bank term deposits
Vietnam Prosperity Joint Stock Commercial Bank - Ho Chi Minh Branch	90,350,000,000	From 20 August 2021 to 26 October 2021	Inventories, shares
Malayan Banking Berhard – Ho Chi Minh Branch	79,969,329,341	From 1 July 2021 to 17 December 2021	Receivables; inventories, guarantee commitment from the Company and subsidiary for all debt obligations
Bank SinoPac - Ho Chi Minh City Branch	68,185,058,085	From 4 August 2021 to 17 December 2021	Unsecured
Tien Phong Commercial Joint Stock Bank	69,037,200,000	6 months	Bank term deposit

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.1 *Short-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Principal repayment term*	*Descriptions of collaterals*
United Oversea Bank Limited	43,596,266,228	19 July 2022	Real estate; the right to receive rental revenue at the above Property; guarantee letters
Military Commercial Joint Stock Bank - Khanh Hoa Branch	36,904,137,899	From 8 July 2021 to 19 October 2021	Bank term deposits and inventories
Lao Viet Joint Venture Bank - Attapeu Branch	35,989,107,222	17 August 2017	Land use right, real estate and machines
Vietnam - Russia Joint Venture Bank	29,905,336,000	5 months	Bank term deposit
Shinhan Bank Vietnam – Ho Chi Minh Branch	20,616,640,613	From 1 October 2021 to 15 October 2021	Unsecured
Malayan Banking Berhard – Ha Noi Branch	10,000,000,000	From 28 September 2021 to 22 October 2021	Receivables and inventories
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	5,646,128,193	31 July 2022	Machineries and equipment
TOTAL	**5,513,348,002,956**		
In which:			
in VND	*4,936,334,490,224*		
in USD	*25,487,349*		

Those short-term loans from banks charged at market interest rate for financing its working capital requirements.

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.2 *Loan from other party*

Lender	*Ending balance VND*	*Ending balance USD*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Dole Asia Holding PTE. LTD	34,990,866,021	1,514,100.65	From 24 December 2021 to 25 December 2029	financing its working capital requirements	Unsecured

25.3 *Long-term loans from banks*

Banks	*Ending balance VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch	248,499,346,122	From 15 July 2021 to 21 April 2023	Purchase and construction of fixed assets	All constructions and equipment system of sugar factory and thermal power plants
Woori Bank Viet Nam Limited - Ho Chi Minh Branch	250,000,000,000	From 30 September 2021 to 15 June 2023	Increasing working capital for subsidiary	Machineries; land use right and building on land in Gia Lai province
KEB Hana Bank	150,000,000,000	From 30 September 2021 to 15 June 2023		

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.3 *Long-term loans from banks* (continued)

Banks	*Ending balance VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Daegu Bank - Ho Chi Minh Branch	100,000,000,000	From 28 March 2022 to 15 June 2043	Increasing working capital for subsidiaries	Machineries; land use right and building on land
Malayan Banking Berhad	59,645,516,040	From 6 October 2025 to 5 October 2040	Purchasing export bill and refinancing existing property loan	The property; right to receive rental income arised from the loan in the future; bank term deposit and Personal guarantee
Oversea-Chinese Banking Corporation	94,120,897,920	From 22 October 2019 to 31 December 2040	Purchasing export bill and property	Property; right to receive rental income arised from the loan in the future; Guarantee and Indemnity

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.3 *Long-term loans from banks* (continued)

Banks	*Ending balance* *VND*	*Principal repayment term*	*Purpose*	*Descriptions of collaterals*
Military Commercial Joint Stock Bank - Dong Sai Gon Branch	25,046,170,535	From 25 August 2021 to 17 November 2022	Purchase and construction of fixed assets	Machineries and equipment funded from the loan
Orient Commercial Joint Stock Bank – Pleiku Branch	8,485,000,000	From 25 July 2021 to 25 June 2028		Machineries and equipment funded from the loan and rights emerged from trading electricity contract
Orient Commercial Joint Stock Bank – Dak Lak Branch	16,195,356,730	From 25 July 2021 to 25 June 2028		Machinery funded from the loan
TOTAL	**951,992,287,126**			
In which:				
Current - portion	*283,064,588,873*			
Non - current portion	*668,927,698,253*			
VND	*511,399,042,813*			
USD	*19,358,229*			

The Group obtained long-term loans from banks at the market interest rate for the purpose of financing its working capital.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)
for the period from 01 July to 30 September 2021

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.4 Long-term bonds

	Ending balance	*Principal repayment term*	*Interest*	*Purpose*
	VND		*(%/year)*	
Issued at par value				
Vietnam Technological and Commercial Joint Stock Bank *(i)*	1,200,000,000,000	13 April 2024	3.3% + reference interest rate[1]	Financing for working capital
	700,000,000,000	From 26 January 2022 to 26 January 2024	3.875% + reference interest rate[1]	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch *(ii)*	380,703,516,667	From 23 June 2021 to 23 June 2023	8.78	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch *(iii)*	320,000,000,000	From 30 September 2021 to 30 September 2025	8.95	Financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch *(ii)*	255,360,000,000	From 23 June 2021 to 23 June 2023	9.7 – 9.95	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in subsidiary
Issuance fee	(43,063,705,257)			
	2,812,999,811,410			
In which:				
Current portion	*342,823,800,004*			
Non-current portion	*2,470,176,011,406*			

[1] The reference interest rate is the basic interest for the corporate customers applied for long-term loan, bond issued from 30 March 2021 with term of 3 months, announced by Techcombank.

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.4 Long-term bonds (continued)

(i) *Collateral*

- Trading securities and related rights, benefits and property right arisen from these securities owned by the Company and its subsidiaries;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from TTC Plaza Tay Ninh Project;
- All of land use rights and associated assets, real estates and all rights and obligations emerging from Tay Ninh Sugar Factory
- All of land use rights and associated assets of land area owned by the Company located at Thai Binh Ward, Chau Thanh District, Tay Ninh Province issued by the Chairman of the People's Committee of Tay Ninh Province on 23 November 2000.

(ii) *Collateral*

- Land lease rights at Phu Vong District, Attapeu Province, Laos and associated assets, real estates and all rights and obligations emerging from those assets; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Capital contributed by the Company into subsidiary.

(iii) *Collateral*

- Debt collection rights arising in future; land use right and machineries; bonds and Guarantee commitment issued by related parties.

25. LOANS AND FINANCE LEASE OBLIGATIONS (continued)

25.5 Finance leases

The Group currently has leased machineries and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	Less than 1 year	*From 1 - 5 years*	*Total*
As at 30 September 2021			
Total minimum lease payments	24,236,372,088	66,859,658,076	91,096,030,164
Finance charges	3,875,824,200	6,290,090,731	10,165,914,931
Lease liabilities	20,360,547,888	60,569,567,345	80,930,115,233
As at 30 June 2021			
Total minimum lease payments	28,317,504,556	63,438,661,013	91,756,165,569
Finance charges	5,572,009,559	7,804,163,720	13,376,173,279
Lease liabilities	22,745,494,997	55,634,497,293	78,379,992,290

25. CONVERTIBLE BONDS

On 29 June 2020, the Company completed the issuance of 172 convertible bonds with par value of 1 billion VND per bond to Cape Yeollim Coretrend Global Fund. The above transaction at total amount of VND 172 billion was approved by the Shareholders' Resolution No. 01/2019/NQ-DHDCD dated 3 September 2020 and the Resolution by the Board of Directors No. 28/2020/NQ-HDQT dated 17 June 2020.

On 1 July 2021, according to the Notice of Exercising the Rights of Cape Yeollim Coretrend Global Fund, the Board of Directors of the Company approved the resolution No. 214/2021/NQ-HĐQT to exchange all the above convertible bonds into shares of the Company.

The above issuance was completed on 5 August 2021 with 11,992,748 newly issued shares. On 17 August 2021, the Company was granted the 11th amended Certificate of Business Registration by the Department of Planning and Investment of Tay Ninh Province, approving the above share capital increase. Accordingly, the Company's share capital increased to VND 6,507,622,280,000 on this date

Details of the convertible bond are as follows:

	VND For the period ended 30 September 2021
Value of convertible bond	172,000,000,000
Issuance fee	(6,039,684,983)
Equity component (Note 24)	(13,666,133,635)
Liability component at initial recognition	152,294,181,382
Add: Accumulated amortisation of discount	
Beginning balance	7,209,708,312
Amortisation for the period	4,009,686,791
Issuance of shares to exchange convertible bonds	(163,513,576,485)
Liability component at end of year	-

26. UNEARNED REVENUE

Unearned revenue represents one-time payment received from customers for leasing the premises in TTC Plaza Tay Ninh located at No. 217 – 219, 30/04 Street, Tay Ninh City, Tay Ninh Province, Vietnam and related services.

27. OWNERS' EQUITY

27.1 Increase and decrease in owners' equity

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the period ended 30 September 2020										
As at 30 June 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(127,041,441,949)	17,202,026,560	281,924,507,850	162,306,606,936	7,642,312,996,647
Net profit for the year	-	-	-	-	-	-	-	103,843,678,736	(5,180,850,410)	98,662,828,326
Difference exchange rate of currency for financial statement	-	-	-	-	-	(40,484,140,911)	-	-	-	(40,484,140,911)
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(2,478,449,081)	-	(2,478,449,081)
Dividens for preference share	-	-	-	-	-	-	-	(12,833,305,422)	-	(12,833,305,422)
As at 30 September 2020	5,867,405,520,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(167,525,582,860)	17,202,026,560	370,456,432,083	157,125,756,526	7,685,179,929,559

27 OWNERS' EQUITY (continued)

27.1 Increase and decrease in owners' equity (continued)

VND

	Share capital									
	Issued share capital	Preference shares	Share premium	Conversion options on convertible bonds	Other funds belonging to owner's equity (i)	Foreign exchange difference reserve	Investment and development fund	Undistributed earnings	Non-controlling interest	Total
For the period ended 30 September 2021										
As at 30 June 2021	6,171,581,470,000	216,113,330,000	6,712,852,344,539	13,666,133,635	(5,502,116,030,924)	(289,277,815,455)	16,593,053,101	843,611,740,035	55,282,588,226	8,238,306,813,157
Increase in capital	119,927,480,000	-	57,252,221,937	(13,666,133,635)	-	-	-	-	-	163,513,568,302
Net profit for the year	-	-	-	-	-	-	-	194,858,579,596	1,840,830,046	196,699,409,642
Difference exchange rate of currency for financial statement	-	-	-	-	-	(94,256,536,650)	-	-	-	(94,256,536,650)
Fund ultilised	-	-	-	-	-	-	(16,593,053,101)	16,593,053,101	-	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	-	(200,000,000)	-	(200,000,000)
Dividens	-	-	-	-	-	-	-	(19,610,064,656)	-	(19,610,064,656)
Others	-	-	-	-	-	-	-	119,491,230	-	119,491,230
As at 30 September 2021	6,291,508,950,000	216,113,330,000	6,770,104,566,476	-	(5,502,116,030,924)	(383,534,352,105)	-	1,035,372,799,306	57,123,418,272	8,484,572,681,025

(i) The amount represented the consolidation reserve arising from transaction under common control following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

27. OWNERS' EQUITY (continued)

27.2 Capital transactions with owners and distribution of dividends

VND

	30 September 2021	30 June 2021
Issued contributed share capital		
Beginning balance	6,387,694,800,000	6,083,518,850,000
Increase during the period (Note 27.3)	119,927,480,000	304,175,950,000
Ending balance	**6,507,622,280,000**	**6,387,694,800,000**
Dividends declared in cash		
Dividends on preference shares	*19,610,064,656*	*51,050,114,190*
Dividends paid in cash		
Dividends on ordinary shares	-	*293,252,870,275*
Dividends on preference shares	-	*36,577,546,513*

27.3 Shares

	Number of shares	
	30 September 2021	*30 June 2021*
Authorised shares	650,762,228	638,769,480
Shares issued and fully paid		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333
Shares in circulation		
Ordinary shares	629,150,895	617,158,147
Preference share	21,611,333	21,611,333

The par value of each outstanding share: 10,000 VND (30 June 2021: 10,000 VND).

27. OWNERS' EQUITY (continued)

27.4 Earnings per share

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Net profit for the year attributable to the Company's shareholders (VND)	195,117,749,550	98,662,828,320
Appropriation to bonus and welfare fund	(9,755,887,478)	(4,933,141,416)
Net profit after tax attributable to ordinary shareholders for basic earnings	185,361,862,073	93,729,686,904
Dividend of convertible preference shares	(19,610,064,656)	(12,833,305,422)
Net profit attributable to ordinary shareholders adjusted for the effect of dilution	**165,751,797,417**	**80,896,381,482**
Weighted average number of ordinary shares for basis earning per share	624,588,437	571,829,119
Increase of weight average number of shares due to effect of dilution caused by potential convertible preference shares (Note 27.1)	17,061,579	13,565,699
Weighted average number of ordinary shares adjusted for the effect of dilution	641,650,016	585,394,818
Basic earning per share *(VND/share)*	**265.38**	**141.47**
Diluted earning per share *(VND/share)*	**258.32**	**138.19**

28. REVENUES

28.1 Revenues from sale of goods and rendering of services

VND

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Gross revenue	**4,318,953,453,501**	**3,659,949,863,305**
In which:		
Revenue from sales of sugar	4,129,775,545,468	3,577,348,451,270
Revenue from sales of molasses	71,915,527,155	18,531,771,022
Revenue from sales of electricity	16,865,590,028	10,534,192,861
Revenue from sales of fertilizer	40,395,568,359	42,431,578,477
Others	60,001,222,491	11,103,869,675
Less:	**7,014,162,877**	**3,619,878,314**
Sales discounts	19,333,244	114,758,433
Sales returns	2,708,850,218	1,246,299,498
Trade discounts	4,285,979,415	2,258,820,383
Net revenue	**4,311,939,290,624**	**3,656,329,984,991**
In which:		
Net revenue from sales of sugar	4,123,603,869,036	3,573,940,791,962
Revenue from sales of molasses	71,915,527,155	18,531,771,022
Revenue from sales of electricity	16,054,104,854	10,534,192,861
Revenue from sales of fertilizer	40,395,568,359	42,431,578,477
Others	59,970,221,220	10,891,650,669

28.2 Finance income

VND

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Interest income from bank deposit, lending and advance to suppliers	56,696,304,764	64,680,732,939
Profit from future contracts	241,294,401,920	-
Foreign exchange gains	26,970,370,662	3,609,966,951
Dividends income	15,416,582,000	373,749,613
Others	5,811,550,053	3,879,253,536
TOTAL	**346,189,209,399**	**72,543,703,039**

29. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Cost of sugar	3,640,613,974,331	3,127,963,454,073
Cost of molasses	68,039,535,714	11,998,815,668
Cost of electricity	14,251,386,154	7,002,158,690
Cost of fertilizer	37,981,562,114	41,495,075,797
Others	53,607,789,214	3,268,716,556
TOTAL	**3,814,494,247,527**	**3,191,728,220,784**

30. FINANCE EXPENSES

VND

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Interest expenses	197,268,580,897	134,091,043,203
Foreign exchange losses	59,791,688,180	3,476,583,762
Interest expense from advanced from customer	15,975,588,693	3,121,330,631
Provision for diminution in value of investments	5,486,322,871	1,028,154,585
Others	23,813,018,843	69,642,715,054
TOTAL	**302,335,199,484**	**211,359,827,235**

31 SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	For the period from 01 July to 30 September 2021	*VND* *For the period from 01 July to 30 September 2020*
Selling expenses		
Expenses for external services	51,863,993,180	33,890,921,010
Labour cost	27,077,298,897	16,437,999,287
Transportation expense	21,194,967,069	18,629,394,361
Sales supporting fee	11,301,070,796	22,903,334,754
Expense for advertising and promotion	7,361,343,090	2,364,321,033
Depreciation and amortisation	2,407,145,480	553,325,354
Others	23,338,435,128	12,257,911,703
TOTAL	**144,544,253,640**	**107,037,207,502**
General and administrative expenses		
Labour cost	55,754,311,392	42,801,291,359
Expenses for external services	24,840,873,844	16,112,592,922
Provision/ (Reversal)	35,262,628,084	(7,188,612,336)
Depreciation and amortisation	12,142,145,674	12,116,108,070
Other expenses	19,834,371,486	11,419,671,598
TOTAL	**147,834,330,480**	**75,261,051,613**

32. OTHER INCOME AND EXPENSES

	For the period from 01 July to 30 September 2021	*VND* *For the period from 01 July to 30 September 2020*
Other income	**15,469,225,473**	**13,014,764,102**
Gains from disposal of fixed assets	5,694,121,720	1,875,240,692
Income from leasing activities	623,949,164	3,458,750,071
Others	9,151,154,588	7,680,773,339
Other expenses	**10,144,486,828**	**16,507,099,278**
Depreciation of retired assets	6,282,497,137	540,891,048
Depreciation of leased assets	2,390,015,157	1,029,748,244
Depreciation of idled assets	1,471,974,534	9,104,910,879
Others	-	5,831,549,107
OTHER PROFIT	**5,324,738,645**	**(3,492,335,176)**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regard to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 CIT expense

	For the period from 01 July to 30 September 2021	*VND* *For the period from 01 July to 30 September 2020*
Current CIT expenses	67,754,881,112	31,223,315,177
Deferred tax expenses	(131,327,287)	(1,015,269,722)
TOTAL	**67,623,553,825**	**30,208,045,455**

33.2 Current CIT

The current tax payable is based on taxable income for the current year. The taxable income of the Group for the year differs from the profit as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

34. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the period ended 30 September 2021 and 30 September 2020 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 July to 30 September 2021*	*For the period from 01 July to 30 September 2020*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	-	13,090,750,000
		Rendering of services	-	962,560,300
		Interest incomes	2,276,010,756	2,386,258,818
		Purchase of services	8,475,232,336	18,000,000
		Purchase of goods	19,383,937,500	14,164,829,600
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	5,377,959,710	19,987,617,012
		Rendering of services	177,917,002	5,417,832,507
		Interest incomes	48,031,008,331	6,763,836,370
		Purchase of materials	136,025,000	54,600,000
		Purchase of goods	873,809,524	94,663,645
		Purchase of services	1,908,726,953	177,917,000
Ben Tre Import Export Joint Stock Company	Affiliate	Sale of goods	1,319,232,096	224,520,000,000
		Rendering of services	-	1,989,018
		Purchase of goods	12,576,292,437	462,226,000
		Purchase of services	31,172,727	-

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the period ended 30 September 2021 and 30 September 2020 were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*For the period from 01 July to 30 September 2021*	*VND* *For the period from 01 July to 30 September 2020*
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of materials	53,400,000	2,219,006,610
		Purchase of goods	-	2,555,587,965
Dang Huynh Industrial Zones Exploittation and Management Joint Stock Company	Affiliate	Rendering of services	136,363,636	235,850,370
		Purchase of services	357,769,246	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Sale of goods	243,715,200	43,980,000
Gia Lai Electricty Joint Stock Company	Affiliate	Sale of goods	-	1,719,276
		Purchase of services	16,680,000	220,630,962
		Rendering of services	-	22,636,365

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties during the period ended 30 September 2021 and 30 September 2020 were as follows:(continued)

VND

Related parties	*Relationship*	*Transactions*	*For the period from 01 July to 30 September 2021*	*For the period from 01 July to 30 September 2020*
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Sale of goods	-	167,353,305
		Interest incomes	531,424,658	-
		Purchase of services	-	112,848,185
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	13,138,330,711	167,353,305
		Rendering of services	35,815,329	-
		Purchase of goods	191228180	-
		Purchase of services	62,640,476	112,848,185
Toan Hai Van Joint Stock Company	Affiliate	Interest incomes	5,463,287,671	-
Tay Ninh Sugar Joint Stock Company	Affiliate	Purchase of goods	72,500,000	112,848,185

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term trade accounts receivable				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Sale of goods	12,257,050,753	8,500,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	729,571,341	123,938,710
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Sale of goods	254,406,720	-
Sai Gon Thuong Tin Real Estate Joint Stock Company	Affiliate	Sale of goods	-	3,691,050,885
Ben Tre Import and Export Joint Stock Company	Affiliate	Sale of goods	605,644,458	-
Tan Dinh Import Export Joint Stock Company	Associate	Sale of goods	1,491,794,031	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods	-	220,253,510
Other related parties	Related parties	Sale of goods	-	2,509,562,222
			15,338,467,303	**15,044,805,327**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term advances to suppliers				
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	265,703,360,000	266,386,078,717
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	64,649,000,000	83,575,000,000
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	3,171,224,025	2,550,762,915
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	10,202,950,000	205,330,440
		Others	22,500,000,000	-
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	3,660,710,000	3,660,710,000
Other related parties	Related parties	Purchase of goods	1,000,000,000	-
			370,887,244,025	**356,377,882,072**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows:(continued)

VND

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Other short-term receivables				
Toan Hai Van Joint Stock Company	Affiliate	Deposit for land rental	673,000,000,000	673,000,000,000
		Interest incomes	48,872,671,232	43,409,383,561
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	531,424,658	-
Thanh Thanh Cong Industrial Zones Joint Stock Company	Affiliate	Deposit for land rental	522,000,000,000	522,000,000,000
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Interest incomes	48,670,480,331	42,338,404,837
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest incomes	5,401,994,731	5,076,327,529
		Payment on behaft	-	13,604,756,243
Other related parties	Related parties	Other receivables	15,406,075	2,806,854,368
			1,298,491,977,027	**1,302,235,726,538**

Related parties		*Transactions*	*30 September 2021*	*30 June 2021*
Short-term advances from customers				
Tay Ninh Sugar Joint Stock Company	Affiliate	Sale of goods	15,750,000,000	15,780,860,215
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Sale of goods	1,329,379,613	4,686,063,239
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	39,030,880,000	-
			56,110,259,613	**20,466,923,454**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*VND* *30 June 2021*
Short-term trade payable				
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	9,160,010,397	52,974,896,420
Ben Tre Import and Export Joint Stock Company	Affiliate	Purchase of goods	4,510,275,561	5,256,525,500
Thanh Thanh Cong Tourist Joint Stock Company	Affiliate	Purchase of services	21,887,000	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	3,738,155,959	4,696,844,807
Thanh Thanh Cong Trading Joint Stock Company	Common ownership	Purchase of goods	-	1,720,650,050
Other related parties	Related parties	Purchase of goods	7,117,473	349,789,823
			17,437,446,390	**64,998,706,600**

Related parties	*Relationship*	*Transactions*	*30 September 2021*	*30 June 2021*
Other short-term payables				
Deutsche Investitions- undEntwicklungsgesellschaft	Shareholder	Dividend payable	49,069,568,494	29,459,503,856
Other related parties	Related parties	Other payable	-	302,662,698
			49,069,568,494	**29,762,166,554**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet date were as follows (continued):

Remuneration to members of the Board of Directors and management:

	For the period from 01 July to 30 September 2021	*For the period from 01 July to 30 September 2020*
Salaries and bonus	5,679,356,013	4,055,737,598

35. OFF BALANCE SHEETS

	30 September 2021	*30 June 2021*
Goods held on consignment		
Sugar finished goods (tonne)	*491,603*	*29,029*
Molasses (tonne)	*6,652,950*	*9,520*
Raw sugar (tons)	-	*8,017*
Good sugar (tons)	-	*3,491*
Bad debt written off (VND)	-	*978,835,460*
Foreign currencies		
LAK	*321,513,857*	*131,003,933*
USD	*2,739,333*	*3,537,055*
BATH	-	*451*
THB	*362*	-
EUR	*250*	*250*

36. EVENTS AFTER THE BALANCE SHEET DATE

There is no other matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the consolidated financial statements of the Group.

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thuy Trang Preparer	Le Phat Tin Chief accountant	Nguyen Thanh Ngu General Director

30 October 2021